

### Fund Objective

The EGShares Telecom GEMS exchange-traded fund (ETF) seeks to achieve its investment objective of total return by investing in the constituent securities of the Dow Jones Emerging Markets Telecommunications Titans 30 Index. The index is created to represent 30 of the largest emerging-market companies in the Telecommunications Industry as defined by the Industry Classification Benchmark (ICB). Stocks are selected to the index based on rankings by float-adjusted market capitalization, revenue and net profit.

All information as of March 31, 2012

### Key Statistics

ETF Ticker (NYSE):	<b>TGEM</b>
Bloomberg Index Ticker:	DJETST
Inception Date:	6/ 23/2011
Net expenses*	0.85%
Holdings	29
Average Market Cap	\$46.93B
Median Market Cap	\$18.95B
Trailing P/E	15.9x
Price/Book	2.1x
Index Dividend Yield	4.12%

### Country Breakdown

Hong Kong	13.9%
Brazil	12.0%
Malaysia	11.5%
South Africa	11.1%
Mexico	10.7%
India	5.5%
Turkey	4.9%
Russia	4.5%
Indonesia	3.9%
China	3.9%
Thailand	3.9%
Philippines	3.5%
Netherlands	2.7%

### Industry Breakdown

Mobile Telecom	72.4%
Fixed Line Telecom	27.4%

### Company (Ticker)

China Mobile Ltd (941 HK)	10.1%
America Movil SAB de CV (AMX US)	9.5%
MTN Group Ltd (MTN SJ)	6.8%
Mobile Telesystems OJSC (MBT US)	4.5%
Telefonica Brasil SA (VIV US)	4.5%
Bharti Airtel Ltd (BHARTI IN)	4.2%
Telekomunikasi Indonesia Persero Tbk PT (TLK US)	3.9%
China Telecom Corp Ltd (728 HK)	3.9%
Advanced Info Service PCL (ADVANC TB)	3.9%
China Unicom Hong Kong Ltd (CHU US)	3.8%
Tim Participacoes SA (TSU US)	3.7%
Philippine Long Distance Telephone Co (PHI US)	3.5%
Axiata Group Bhd (AXIATA MK)	3.3%
Vodacom Group Ltd (VOD SJ)	3.0%
Maxis Bhd (MAXIS MK)	2.9%
DiGi.Com Bhd (DIGI MK)	2.7%
VimpelCom Ltd (VIP US)	2.7%
Telekomunikacja Polska SA (TPS PW)	2.7%
Turkcell Iletisim Hizmetleri AS (TKC US)	2.6%
Telekom Malaysia Bhd (T MK)	2.5%
Tele Norte Leste Participacoes SA (TNE US)	2.4%
Turk Telekomunikasyon AS (TTKOM TI)	2.3%
Maroc Telecom SA (IAM MC)	2.2%
Orascom Telecom Holding SAE (ORTE EY)	1.7%
Oi SA (BTM US)	1.4%
Telkom SA Ltd (TKG SJ)	1.4%
Magyar Telekom Telecommunications PLC (MTEL HB)	1.3%
Reliance Communications Ltd (RCOM IN)	1.2%
Telefonos de Mexico SAB de CV (TELMEXL MM)	1.2%

Holdings are subject to change

Performance	1-Month (%)	3-Month (%)	Year-to-Date (%)	1-Year (%)	Since Inception (%)
Total Returns (Net Asset Value)	-0.35	10.68	10.68	N/A	2.22
Total Returns (Market Price)	1.39	13.08	13.08	N/A	3.64
Dow Jones Emerging Markets Telecommunications Titans 30 Index	-0.45	10.99	10.99	3.50	2.32

**Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please visit [EmergingGlobalAdvisors.com](http://EmergingGlobalAdvisors.com) or call + 1 888 800 4347.**

This fund is new and has limited operating history. Market price returns are based on the midpoint of the bid/ask spread at 4pm ET and do not represent the returns an investor would receive if shares were traded at other times.

**\*Gross expenses of 1.20% are reimbursed to keep from exceeding 0.85% of net assets. This agreement will remain in effect and will be contractually binding at least until July 29, 2012.**

**Carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Funds' prospectuses, which may be obtained by calling + 1 888 800 4347 or by visiting the fund's website [EmergingGlobalAdvisors.com](http://EmergingGlobalAdvisors.com) to view or download a prospectus. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.**

**Emerging market investments involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, from economic or political instability in other nations or increased volatility and lower trading volume. This fund will concentrate its investments in issuers of one or more particular industries to the same extent that its Underlying Index is so concentrated and to the extent permitted by applicable regulatory guidance. Concentration risk results from maintaining exposure to issuers conducting business in a specific industry.**

**EGShares Funds ("Funds") are distributed by ALPS Distributors, Inc. ALPS Advisors, Inc. serves as the investment advisor to the Funds. Emerging Global Advisors acts as the sub-advisor to the Funds. ALPS and Emerging Global Advisors are unaffiliated entities.**

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**Market Cap:** The total dollar value of all outstanding shares. Computed as share times current market price.

**Trailing P/E:** The sum of a company's price-to-earnings, calculated by taking the current stock price and dividing it by the trailing earnings per share for the past 12 months. (excluding negatives)

**Price/Book:** A ratio used to compare a stock's market value to its book value. It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

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