

### Fund Objective

The EGShares Utilities GEMS exchange-traded fund (ETF) seeks to achieve its investment objective of total return by investing in the constituent securities of the Dow Jones Emerging Markets Utilities Titans 30 Index. The index is created to represent 30 of the largest emerging-market companies in the Utilities Industry as defined by the Industry Classification Benchmark (ICB). Stocks are selected to the index based on rankings by float-adjusted market capitalization, revenue and net profit.

All information as of March 31, 2012

### Key Statistics

ETF Ticker (NYSE):	<b>UGEM</b>
Bloomberg Index Ticker:	DJEUTT
Inception Date:	6/23/2011
Net expenses*	0.85%
Holdings	30
Average Market Cap	\$11.84B
Median Market Cap	\$11.47B
Trailing P/E	15.3x
Price/Book	1.5x
Index Dividend Yield	3.48%

### Country Breakdown

Brazil	30.5%
India	14.7%
Chile	14.7%
Malaysia	8.0%
Czech	7.1%
Poland	4.9%
Indonesia	4.9%
Russia	4.2%
Philippines	3.2%
Hong Kong	2.9%

### Industry Breakdown

Electricity	77.2%
Gas, Water & Multiutilities	22.7%

### Company (Ticker)

Cia Energetica de Minas Gerais (CIG US)	9.1%
Ultrapar Participacoes SA (UGP US)	9.0%
CEZ AS (CEZ PW)	7.1%
Empresa Nacional de Electricidad SA/Chile (EOC US)	6.0%
Enersis SA (ENI US)	5.2%
Tenaga Nasional Bhd (TNB MK)	4.9%
Perusahaan Gas Negara Persero Tbk PT (PGAS JJ)	4.9%
Cia de Saneamento Basico do Estado de Sao Paulo (SBS US)	4.6%
Federal Hydrogenerating Co JSC (HYDR LI)	4.2%
NTPC Ltd (NTPC IN)	3.8%
Tata Power Co Ltd (TPWR IN)	3.7%
Centrais Eletricas Brasileiras SA (EBR US)	3.4%
PGE SA (PGE PW)	3.3%
Power Grid Corp of India Ltd (PWGR IN)	3.3%
China Resources Power Holdings Co Ltd (836 HK)	2.9%
Cia Paranaense de Energia (ELP US)	2.5%
Interconexion Electrica SA ESP (ISA CB)	2.3%
Colbun SA (COLBUN CL)	2.0%
CPFL Energia SA (CPL US)	1.9%
YTL Corp Bhd (YTL MK)	1.8%
Manila Electric Co (MER PM)	1.8%
Reliance Infrastructure Ltd (RELI IN)	1.7%
Huaneng Power International Inc (HNP US)	1.6%
Tauron Polska Energia SA (TPE PW)	1.6%
Cia General de Electricidad SA (CGE CL)	1.4%
Aboitiz Power Corp (AP PM)	1.4%
YTL Power International Bhd (YTLP MK)	1.3%
Petronet LNG Ltd (PLNG IN)	1.2%
Rural Electrification Corp Ltd (RECL IN)	1.1%
Datang International Power Generation Co Ltd (991 HK)	1.1%

Holdings are subject to change

### Performance

	1-Month (%)	3-Month (%)	Year-to-Date (%)	1-Year (%)	Since Inception (%)
Total Returns (Net Asset Value)	-3.63	16.70	16.70	N/A	-5.89
Total Returns (Market Price)	-3.02	17.41	17.41	N/A	-5.78
Dow Jones Emerging Markets Utilities Titans 30 Index	-3.72	15.97	15.97	-4.46	-4.75

**Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please visit [EmergingGlobalAdvisors.com](http://EmergingGlobalAdvisors.com) or call + 1 888 800 4347.**

This fund is new and has limited operating history. Market price returns are based on the midpoint of the bid/ask spread at 4pm ET and do not represent the returns an investor would receive if shares were traded at other times.

**\*Gross expenses of 1.20% are reimbursed to keep from exceeding 0.85% of net assets. This agreement will remain in effect and will be contractually binding at least until July 29, 2012.**

**Carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Funds' prospectuses, which may be obtained by calling + 1 888 800 4347 or by visiting the fund's website [EmergingGlobalAdvisors.com](http://EmergingGlobalAdvisors.com) to view or download a prospectus. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.**

**Emerging market investments involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, from economic or political instability in other nations or increased volatility and lower trading volume. This fund will concentrate its investments in issuers of one or more particular industries to the same extent that its Underlying Index is so concentrated and to the extent permitted by applicable regulatory guidance. Concentration risk results from maintaining exposure to issuers conducting business in a specific industry.**

**EGShares Funds ("Funds") are distributed by ALPS Distributors, Inc. ALPS Advisors, Inc. serves as the investment advisor to the Funds. Emerging Global Advisors acts as the sub-advisor to the Funds. ALPS and Emerging Global Advisors are unaffiliated entities.**

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**Market Cap:** The total dollar value of all outstanding shares. Computed as share times current market price.

**Trailing P/E:** The sum of a company's price-to-earnings, calculated by taking the current stock price and dividing it by the trailing earnings per share for the past 12 months. (excluding negatives)

**Price/Book:** A ratio used to compare a stock's market value to its book value. It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

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