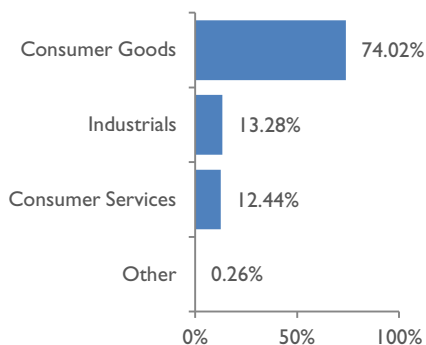


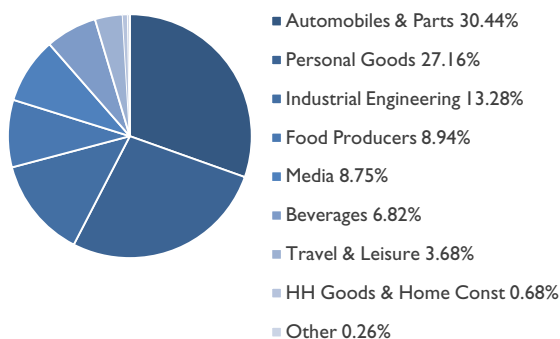
INCO | EGShares India Consumer ETF

► Portfolio Analysis (As of 12/31/2015)

Industry Breakdown (ICB)



Sector Breakdown (ICB)



Weightings are subject to change.

Top Holdings (Ticker)	
Zee Entertainment Enterprises (Z IN Equity)	5.96%
Bajaj Auto Ltd (BJAUT IN Equity)	5.78%
Godrej Consumer Products Ltd (GCPL IN Equity)	5.76%
Mahindra & Mahindra Ltd (MM IN Equity)	5.51%
Dabur India Ltd (DABUR IN Equity)	5.16%
Hindustan Unilever Ltd (HUVR IN Equity)	4.92%
Motherson Sumi Systems Ltd (MSS IN Equity)	4.86%
Hero MotoCorp Ltd (HMCL IN Equity)	4.84%
MRF Ltd (MRF IN Equity)	4.60%
Marico Ltd (MRCO IN Equity)	4.45%

Holdings and weightings are subject to change.

► Performance History (As of 12/31/2015)

	3-Month	Year-to-Date	1-Year	3-Year	Since Inception (8/10/2011)
Total Returns (Net Asset Value)	3.84 %	-0.06 %	-0.06 %	10.65 %	11.67 %
Total Returns (Market Price)	2.33 %	-0.56 %	-0.56 %	9.76 %	11.40 %
Indxx India Consumer Index Total Return	4.10 %	1.57 %	1.57 %	12.30 %	13.39 %

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please call +1 888 800 4347.

Market price returns are based on the midpoint of the bid/ask spread at 4 pm ET and do not represent the returns an investor would receive if shares were traded at other times. Returns over one year are annualized. ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund.

FUND OBJECTIVE

Seeks investment results that correspond (before fees and expenses) to the price and yield performance of the Indxx India Consumer Index.

INDEX DESCRIPTION

The Indxx India Consumer Index is a maximum 30-stock free-float adjusted market capitalization-weighted index designed to measure the market performance of companies in the consumer industry in India as defined by Indxx's proprietary methodology. The index consists of common stocks listed on the primary exchange of India.

FUND FACTS

Data as of 12/31/2015

ETF Ticker (NYSE): INCO

Bloomberg Index Ticker:
IINCOT

Inception date: 8/10/2011

Number of holdings: 29

Expense Ratio: 0.89%

CONTACT US

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Carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by calling + 1 888 800 4347 or by visiting the Fund's website egshares.com to view or download a prospectus. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.

Important Risks: Emerging market investments involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, from economic or political instability in other nations or increased volatility and lower trading volume. This Fund will concentrate its investments in issuers of one or more particular industries to the same extent that its Underlying Index is so concentrated and to the extent permitted by applicable regulatory guidance. Concentration risk results from maintaining exposure to issuers conducting business in a specific industry. Small-cap and mid-cap companies generally will have greater volatility in price than the stocks of large companies due to limited product lines or resources or a dependency upon a particular market niche. One cannot invest directly in an Index.

"Indxx" is a service mark of Indxx, Inc. and have been licensed for use for certain purposes by EGShares. The Fund is not sponsored, endorsed, sold or promoted by Indxx. Indxx Inc. makes no representation or warranty, express or implied, to the owners of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly. Indxx Inc's only relationship to EGShares is the licensing of certain trademarks, trade names and service marks of Indxx and of the Underlying Indices, which are determined, composed and calculated by Indxx, Inc. without regard to EGShares or the Fund. Indxx has no obligation to take the needs of EGShares or the shareholders of the Fund into consideration in determining, composing or calculating the Underlying Indices. Indxx Inc. is not responsible for and has not participated in the determination of the timing, amount or pricing of the Fund Shares to be issued or in the determination or calculation of the equation by which the Fund shares are to be converted into cash. Indxx Inc. has no obligation or liability in connection with the administration, marketing or trading of the Fund. One cannot invest directly in an index.

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Dividend Yield is a financial ratio that shows how much a company pays out in dividends each year relative to its share price. **Market Capitalization** is the total dollar value of all outstanding shares, calculated by multiplying shares times current market price. **Price/Book Ratio** is the total market value of a company divided by the sum of its book value. **P/E Ratio (Trailing)** is the total market value of a company divided by the sum of its reported earnings over the last twelve months. **Total Constituent Daily Traded Value** is the sum of the six-month average daily traded value (in USD) of a fund's individual holdings.

EGA and EGShares Funds are distributed by ALPS Distributors, Inc. Emerging Global Advisors acts as the investment advisor to the Fund. ALPS and Emerging Global Advisors are unaffiliated entities.

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