

# EGShares TCW EM Long Term Investment Grade Bond ETF

MARCH 31, 2014 | Exchange-Traded Fund | Ticker: LEMF

## Fund Performance | As of March 31, 2014

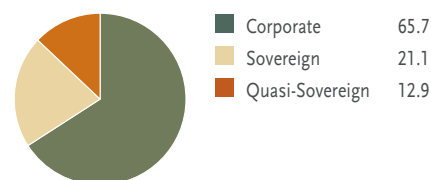
(%)	1 Month	YTD	Since Inception
Fund (LEMF)	0.15	2.58	2.58
Fund Market Price	0.39	2.73	2.73
Index	0.48	3.20	3.20

Performance data quoted represents past performance. Past performance is no guarantee of future results. Investment returns and principal value will fluctuate and Fund Shares, when redeemed, may be worth more or less than their original cost. See [EmergingGlobalAdvisors.com](http://EmergingGlobalAdvisors.com) to find the most recent month-end performance numbers. Index returns do not represent Fund returns. An investor cannot invest directly in an index.

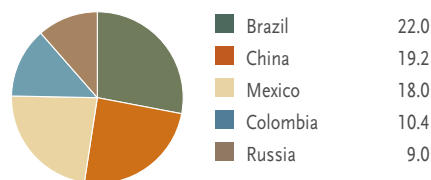
Market returns are based on the midpoint of the bid/ask spread at 4:00 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. This fund is new and therefore has limited performance history. YTD performance is cumulative performance since inception, 1/7/14.

## Fund (LEMF) Characteristics | As of April 4, 2014

### Sector Breakdown (%)



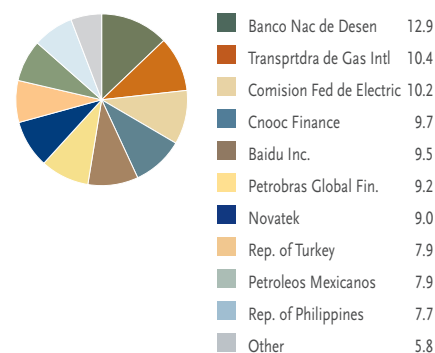
### Top 5 Country Allocations (%)



### Credit Ratings (%)

AAA/Aaa	0.0
AA/Aa	9.7
A/A	14.9
BBB/Baa	75.0
BB/Ba and Below	0.0

### Top 10 Holdings (%)



### Fund Statistics (%)

Fund (LEMF)	Effective Duration
Fund (LEMF)	7.12
Index	7.41

Fund weightings are subject to change.  
See full Credit Rating disclosure on the following page.

Shares are not individually redeemable and owners of the shares may acquire those shares from the Funds and tender those shares for redemption to the Fund in Creation Units only, typically consisting of aggregations of 100,000 shares.

You should consider the investment objectives, risks, charges and expenses of a Fund carefully before investing. A Fund's Prospectus and Summary Prospectus contain this and other information about the Fund. To receive a Prospectus, please call 888-800-4347 or you may download the Prospectus from the Fund's website at [EmergingGlobalAdvisors.com](http://EmergingGlobalAdvisors.com). Please read it carefully.

# LEMF

## Fund Details

Inception Date	1/7/14
Total Expense Ratio	0.65%
CUSIP	268461 373
Fund Ticker	LEMF
Listing Exchange	NYSE Arca
Number of Securities	11
30-Day SEC Yield	3.72%

## Index Data

Index Provider	J.P. Morgan
Bloomberg Index Ticker	JPEIMEMD
Number of Securities	111
Index Weighted Average Coupon	4.95

## Fund Description

The EGShares TCW EM Long Term Investment Grade Bond Exchange-Traded Fund (ETF) (the "Fund"), subadvised by TCW Investment Management Company, seeks investment results that correspond (before fees and expenses) to the performance of the J.P. Morgan Custom EM Long Term Investment Grade Bond Index (the "Index"). Under normal conditions, the Fund will invest at least 80% of its net assets in investment grade, U.S. dollar denominated long term emerging market sovereign and corporate bonds.

## Index Description

The reference index, J.P. Morgan Custom EM Long Term Investment Grade Bond Index (the "Index"), is a rules-based index comprised of approximately 120 emerging markets investment grade sovereign and corporate bonds denominated in U.S. dollars with remaining maturities between eight and twelve years. The Index includes bonds in the J.P. Morgan EMBI Global Diversified Index that have \$1 billion or more of outstanding face value and bonds in the J.P. Morgan CEMBI Broad Diversified Index that have \$750 million or more of outstanding face value. Bonds included in the Index must have at least one investment grade rating from either S&P or Moody's.

## For more information:

TCW 844-300-ETFS (3837) | EGA 888-800-4347  
or visit our web site for a full menu of products  
at [TCW.com](http://TCW.com) or [EmergingGlobalAdvisors.com](http://EmergingGlobalAdvisors.com)

**Investment Adviser:**  
**Emerging Global Advisors**

- Established in 2008
- EGA's range of ETF offerings, EGShares, enables investors to allocate not merely to, but also within, developing markets through core, dividend, and thematic ETFs

**Sub-Adviser: TCW**

- Established in 1971
- \$135.5 billion in total firm assets under management; \$10.0 billion in Emerging Markets assets under management or committed to management as of 3/31/14
- TCW offers strategies that invest in major world equity, fixed income, and alternative markets, with offices in Los Angeles, New York, Boston, Paris, and Hong Kong

**TCW Fund Management**

**Penelope D. Foley**  
Group Managing Director  
Emerging Markets Strategies



**David I. Robbins**  
Group Managing Director  
Emerging Markets Strategies

- Fund managers have over 70 years of combined emerging markets investment experience and an average 19 years at TCW
  - Supported by 9 emerging markets research analysts, 3 traders, and 1 portfolio specialist
  - Proven long-term track record through bull and bear market cycles
  - Highly developed investment process tested across full market cycles

**EGA**

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**Why Invest in the EGShares TCW EM Short Term Investment Grade Bond ETF?**

- LEMF ETF enables investors to gain exposure to a USD-denominated, investment grade EM fixed income fund at a currently higher yield to maturity than similar duration U.S. Treasury
- Emerging Markets (EM) debt currently offers attractive risk/reward potential, with sound fundamentals and higher yields relative to developed market counterparts
- Emerging markets debt has evolved into a standalone asset class, offering investors access to significant growth opportunities backed by strong fundamentals. Since 2001, the tradable EM USD-denominated, investment grade bond universe has grown from less than \$100 billion to more than \$900 billion
- Strong partnership between TCW, a premier emerging markets fixed income asset manager, and Emerging Global Advisors (EGA), an industry leader in emerging markets ETFs

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Non-investment grade securities may be subject to greater fluctuations in value and risk of loss of income and principal than higher-rated securities. Fixed income investments entail interest rate risk, the risk of issuer default, issuer credit risk, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise and an investor can lose principal. Fund share prices and returns will fluctuate with market conditions, currencies, and the economic and political climates where the investments are made. Emerging markets securities carry special risks, such as less developed or less efficient trading markets, a lack of company information, and differing auditing and legal standards. The securities markets of emerging markets countries can be extremely volatile. You cannot invest directly in an index.

Ratings shown are the highest rating given by one of the following national rating agencies: S&P or Moody's. Additional information about ratings can be found at [www.moody.com](http://www.moody.com) and [www.standardandpoors.com](http://www.standardandpoors.com). Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC/CC/C and D are below-investment grade ratings. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities. Holdings designated Not Publicly Rated are not rated by these national rating agencies.

**Duration:** A measure of the sensitivity of the price (the value of principal) of a fixed income investment to a change in interest rates. Duration is expressed as a number of years. Rising interest rates mean falling bond prices, while declining interest rates mean rising bond prices. **Investment Grade:** A bond that is rated Baa3/BBB- or higher by Moody's or Standard & Poors. **Weighted Average Coupon:** This figure is calculated by weighting the coupon of each bond by its relative size in the portfolio. **SEC Yield:** is the average annualized net investment income per share for the 30-day period ended on the last day of the month. **Yield to Maturity:** The internal rate of return earned on a security assuming that it will be held until maturity and that all coupon and principal payments will be made on schedule.

*Fund share prices and returns will fluctuate with market conditions, currencies, and the economic and political climates where investments are made. Emerging markets securities carry special risks, such as less developed or less efficient trading markets, a lack of company information, and differing auditing and legal standards. The securities markets of emerging markets countries can be extremely volatile. The Fund's investments denominated in foreign currencies will decline in value if the foreign currency declines in value relative to the U.S. dollar.*

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