

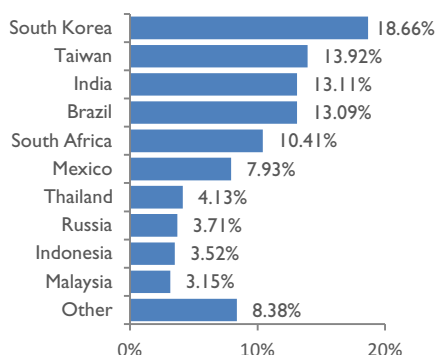
XCEM | EGShares EM Core ex-China ETF

► Reasons to Invest

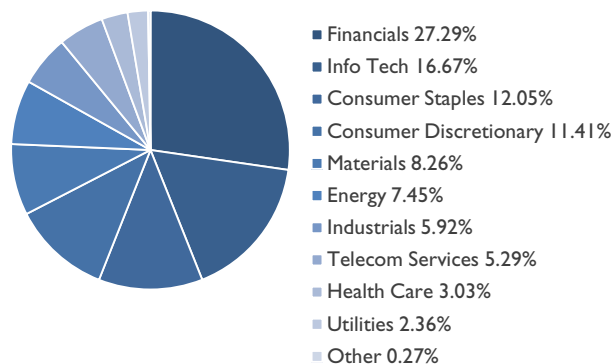
- **Broad country exposure:** This Fund captures predominantly large and mid-cap companies in 14 emerging markets
- **Excludes China and Hong Kong:** All types of China shares classes are excluded, including A-shares
- **Control the size and style of China in a portfolio:** By choosing a core emerging market exposure that excludes China, investors can decide how much to invest in China as well as the style and vehicle with which they are investing in China

► Portfolio Analysis (As of 6/30/2016)

Country



Sector Breakdown (GICS)



Weightings are subject to change.

► Performance History (As of 6/30/2016)

	3-Month	Year-to-Date	1-Year	Since Inception* (9/2/2015)
Total Returns (Net Asset Value)	2.59 %	13.91 %	N/A %	11.80 %
Total Returns (Market Price)	3.93 %	15.27 %	N/A %	12.75 %
EGAI Emerging Markets ex-China Index	1.89 %	13.08 %	N/A %	11.14 %

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please call +1 888 800 4347.

Market price returns are based on the midpoint of the bid/ask spread at 4 pm ET and do not represent the returns an investor would receive if shares were traded at other times. Returns over one year are annualized. ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund.

*Returns are cumulative since inception. This Fund is new and therefore has limited performance history.

Performance results shown reflect the expense reimbursement, without which the results would have been lower.

**EGA has entered into a written fee waiver agreement to waive its advisory fee to 0.35% of the Fund's average daily net assets. The Fee Waiver Agreement will remain in effect and will be contractually binding for two years until August 11, 2017.

**Best New
International/Global
Equity ETF 2015**

ETF.com

FUND OBJECTIVE

Seeks investment results that correspond (before fees and expenses) to the price and yield performance of the EGAI Emerging Markets ex-China Index.

INDEX DESCRIPTION

The EGAI® Emerging Markets ex-China Index is a market capitalization-weighted index designed to provide broad, core emerging markets equity exposure by measuring the stock performance of up to 700 companies across the EGAI Emerging Markets Universe, excluding those listed or domiciled in China and Hong Kong.

FUND FACTS

Data as of 6/30/2016

ETF Ticker (NYSE): XCEM

Bloomberg Index Ticker:
EGAXCEMT

Inception date: 9/2/2015

Number of holdings: 101

Expense Ratio: 0.70% Gross,
0.35% Net**

CONTACT US

EGShares.com
+1 888 800 4347

Top Holdings (Ticker)	
Samsung Electronics Co Ltd (005930 KS Equity)	4.43%
TSMC (2330 TT Equity)	3.98%
HDFC Bank Ltd (HDB US Equity)	3.81%
Infosys Ltd (INFY US Equity)	3.31%
Tata Motors Ltd (TTM US Equity)	3.19%
ICICI Bank Ltd (IBN US Equity)	2.79%
Petroleo Brasileiro SA (PETR4 BZ Equity)	2.30%
Itau Unibanco Holding SA (ITUB4 BZ Equity)	2.02%
Naspers Ltd (NPN SJ Equity)	1.89%
Lukoil PJSC (LKOD LI Equity)	1.59%

Holdings and weightings are subject to change.

Key Statistics	
Average Market Cap	\$ 35.47B
Median Market Cap	\$ 20.47B
Total Constituent Daily Traded Value	\$ 4.58B
P/E Ratio (Trailing)	15.84x
Price/Book Ratio	1.28x
Index Dividend Yield	2.71%

Carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by calling + 1 888 800 4347 or by visiting the Fund's website egshares.com to view or download a prospectus. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.

Important Risks: Emerging market investments involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, from economic or political instability in other nations or increased volatility and lower trading volume. This Fund will concentrate its investments in issuers of one or more particular industries to the same extent that its Underlying Index is so concentrated and to the extent permitted by applicable regulatory guidance. Concentration risk results from maintaining exposure to issuers conducting business in a specific industry. Small-cap and mid-cap companies generally will have greater volatility in price than the stocks of large companies due to limited product lines or resources or a dependency upon a particular market niche. One cannot invest directly in an Index.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by Emerging Global Advisors, LLC. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

A-shares are shares in mainland China-based companies that trade in Chinese stock exchanges. **Dividend Yield** is a financial ratio that shows how much a company pays out in dividends each year relative to its share price. **Market Capitalization** is the total dollar value of all outstanding shares, calculated by multiplying shares times current market price. **Price/Book Ratio** is the total market value of a company divided by the sum of its book value. **P/E Ratio (Trailing)** is the total market value of a company divided by the sum of its reported earnings over the last twelve months. **Total Constituent Daily Traded Value** is the sum of the six-month average daily traded value (in USD) of a fund's individual holdings.

EGA and EGShares Funds are distributed by ALPS Distributors, Inc. Emerging Global Advisors acts as the investment advisor to the Fund. ALPS and Emerging Global Advisors are unaffiliated entities.

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