

MONTHLY PERFORMANCE REPORT | EGA® and EGSharesSM Funds

As of February 29, 2016

EMERGING MARKET CORE EQUITY

		Monthly Returns (as of 2/29/2016)*						Quarterly Returns (as of 12/31/2015)*						Fund Information	
		I-Month	YTD	1-Year	3-Year	5-Year	Since Inception	QTD	YTD	1-Year	3-Year	5-Year	Since Inception	Expense Ratio	Inception Date
		EGShares Beyond BRICs ETF (BBRC)	NAV	1.70%	-2.31%	-24.62%	-10.93%	N/A	-7.07%	-3.74%	-22.80%	-22.80%	-9.72%	N/A	-6.75%
	Market Price	0.49%	-1.79%	-25.28%	-11.33%	N/A	-7.25%	-4.90%	-23.34%	-23.34%	-10.61%	N/A	-7.09%	0.58% net ²	
	Tracked Index ¹	1.76%	-2.01%	-23.46%	-9.18%	N/A	-5.27%	-3.71%	-21.60%	-21.60%	-8.01%	N/A	-4.95%		
EGShares Emerging Markets Core Equity ETF (EMCR)	NAV	-0.45%	-5.73%	-24.64%	-7.92%	N/A	-5.80%	-1.73%	-17.00%	-17.00%	-6.00%	N/A	-4.35%	0.70%	10/16/2012
	Market Price	-1.09%	-5.06%	-25.61%	-8.32%	N/A	-5.96%	-2.11%	-17.97%	-17.97%	-6.94%	N/A	-4.72%		
	S&P Emerging Markets Core Index	-0.49%	-5.78%	-24.48%	-7.25%	N/A	-5.05%	-1.49%	-16.60%	-16.60%	-5.20%	N/A	-3.52%		
EGShares EM Core ex-China ETF (XCEM)	NAV	1.04%	-3.87%	N/A	N/A	N/A	-5.65%	0.10%	N/A	N/A	N/A	N/A	-1.86%	0.70% gross	9/2/2015
	Market Price	1.09%	-2.52%	N/A	N/A	N/A	-4.65%	-1.10%	N/A	N/A	N/A	N/A	-2.19%	0.35% net ³	
	EGAI Emerging Markets ex-China Index	1.07%	-3.19%	N/A	N/A	N/A	-4.85%	-0.12%	N/A	N/A	N/A	N/A	-1.72%		
EGShares EM Strategic Opportunities ETF (EMSO)	NAV	-1.46%	-5.74%	-25.67%	-7.14%	N/A	-3.09%	-3.13%	-17.63%	-17.63%	-4.54%	N/A	-1.53%	0.85% gross	8/15/2012
	Market Price	-1.80%	-4.56%	-25.99%	-7.21%	N/A	-3.00%	-3.83%	-18.64%	-18.64%	-5.36%	N/A	-1.79%	0.65% net ⁵	
	Tracked Index ⁴	-1.35%	-5.64%	-24.62%	-5.94%	N/A	-1.73%	-2.74%	-16.53%	-16.53%	-3.33%	N/A	-0.11%		
	MSCI Emerging Markets Index ⁶	Market Benchmark	-0.16%	-6.64%	-23.41%	-8.90%	-5.41%	0.66%	-14.92%	-14.92%	-6.77%	-4.81%			

EMERGING MARKET THEMATIC EQUITY

		Monthly Returns (as of 2/29/2016)*						Quarterly Returns (as of 12/31/2015)*						Fund Information	
		I-Month	YTD	1-Year	3-Year	5-Year	Since Inception	QTD	YTD	1-Year	3-Year	5-Year	Since Inception	Expense Ratio	Inception Date
		EGShares Emerging Markets Consumer ETF (ECON)	NAV	-2.41%	-7.28%	-24.11%	-8.15%	-0.87%	0.61%	-0.46%	-15.13%	-15.13%	-5.71%	-0.81%	2.08%
	Market Price	-3.26%	-6.58%	-24.12%	-8.15%	-1.00%	0.62%	-1.01%	-15.15%	-15.15%	-6.30%	-1.03%	1.94%		
	Dow Jones Emerging Markets Consumer Titans 30 Index	-2.33%	-7.08%	-22.57%	-6.88%	0.28%	1.98%	-0.18%	-13.38%	-13.38%	-4.43%	0.30%	3.46%		
EGShares India Consumer ETF (INCO)	NAV	-6.10%	-15.59%	-24.93%	7.90%	N/A	7.17%	3.84%	-0.06%	-0.06%	10.65%	N/A	11.67%	0.89%	8/10/2011
	Market Price	-5.92%	-14.42%	-25.75%	8.07%	N/A	7.24%	2.33%	-0.56%	-0.56%	9.76%	N/A	11.40%		
	Indxx India Consumer Index	-6.07%	-15.56%	-23.82%	9.45%	N/A	8.77%	4.10%	1.57%	1.57%	12.30%	N/A	13.39%		
EGShares India Infrastructure ETF (INXX)	NAV	-7.89%	-19.18%	-36.54%	-8.88%	-10.01%	-11.68%	0.63%	-15.59%	-15.59%	-5.72%	-9.90%	-8.47%	0.85%	8/11/2010
	Market Price	-6.82%	-17.23%	-36.91%	-8.46%	-10.06%	-11.50%	-0.78%	-15.96%	-15.96%	-6.32%	-10.17%	-8.68%		
	Indxx India Infrastructure Index	-7.42%	-18.90%	-36.03%	-7.73%	-9.11%	-10.74%	0.94%	-15.06%	-15.06%	-4.59%	-9.00%	-7.53%		
EGShares India Small Cap ETF (SCIN)	NAV	-15.60%	-25.64%	-35.52%	-2.19%	-6.55%	-8.23%	6.79%	-8.53%	-8.53%	2.96%	-5.59%	-3.38%	0.85%	7/7/2010
	Market Price	-15.37%	-24.29%	-35.83%	-1.81%	-6.65%	-8.10%	5.49%	-8.24%	-8.24%	2.54%	-5.80%	-3.56%		
	Indxx India Small Cap Index	-15.52%	-25.55%	-34.51%	-0.75%	-5.43%	-6.95%	7.10%	-7.06%	-7.06%	4.49%	-4.43%	-2.02%		
	MSCI Emerging Markets Index ⁶	Market Benchmark	-0.16%	-6.64%	-23.41%	-8.90%	-5.41%	0.66%	-14.92%	-14.92%	-6.77%	-4.81%			

EMERGING MARKET EQUITY INCOME

		Monthly Returns (as of 2/29/2016)*						Quarterly Returns (as of 12/31/2015)*						Fund Information	
		I-Month	YTD	1-Year	3-Year	5-Year	Since Inception	QTD	YTD	1-Year	3-Year	5-Year	Since Inception	Expense Ratio	Inception Date
		EGShares EM Quality Dividend ETF (HILO)	NAV	1.86%	-0.95%	-19.73%	-13.24%	N/A	-7.94%	-1.09%	-17.85%	-17.85%	-13.60%	N/A	-8.03%
	Market Price	0.88%	-0.43%	-20.01%	-13.30%	N/A	-8.03%	-1.78%	-18.16%	-18.16%	-14.20%	N/A	-8.22%		
	Tracked Index ⁷	2.25%	-0.41%	-18.26%	-12.17%	N/A	-6.77%	-0.95%	-16.63%	-16.63%	-12.67%	N/A	-6.93%		
	MSCI Emerging Markets Index ⁶	Market Benchmark	-0.16%	-6.64%	-23.41%	-8.90%	-5.41%	0.66%	-14.92%	-14.92%	-6.77%	-4.81%			

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please call +1 888 800 4347.

Market price returns are based on the midpoint of the bid/ask spread at 4 pm ET and do not represent the returns an investor would receive if shares were traded at other times.

ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund.

* Returns over one year are annualized.

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As of February 29, 2016

¹ Tracked Index for the EGShares Beyond BRICs ETF reflects Indxx Beyond BRICs Index through October 25, 2013; FTSE Beyond BRICs Net of Tax Index USD thereafter.

² EGA has entered into a written fee waiver agreement to waive its advisory fee to 0.58% of the Fund's average daily net assets. The Fee Waiver Agreement will remain in effect and will be contractually binding until July 28, 2016. Performance results shown reflect the expense reimbursement, without which the results would have been lower.

³ EGA has entered into a written fee waiver agreement to waive its advisory fee to 0.35% of the Fund's average daily net assets. The Fee Waiver Agreement will remain in effect and will be contractually binding for two years until August 11, 2017. Performance results shown reflect the expense reimbursement, without which the results would have been lower.

⁴ Tracked Index for the EGShares EM Strategic Opportunities ETF reflects Indxx Emerging Markets Domestic Demand Index through January 31, 2014; S&P Emerging Markets Strategic Opportunities Index thereafter. Supplements to the EGShares Emerging Markets Domestic Demand ETF prospectus and Statement of Additional Information were filed January 19, 2016. Effective March 1, 2016, this Fund changed its name to the EGShares EM Strategic Opportunities ETF and its ticker to EMSO. Additionally, the Fund's underlying index, the S&P Emerging Markets Domestic Demand Index, changed its name to S&P Emerging Markets Strategic Opportunities Index.

⁵ EGA has entered into a written fee waiver agreement to waive its advisory fee to 0.65% of the Fund's average daily net assets. The Fee Waiver Agreement will remain in effect and will be contractually binding until July 31, 2018. Performance results shown reflect the expense reimbursement, without which the results would have been lower.

⁶ Performance of the MSCI Emerging Markets Index since inception of each fund is available upon request.

⁷ Tracked Index for the EGShares EM Quality Dividend ETF reflects Indxx Emerging Market High Income Low Beta Index through January 31, 2014; reflects FTSE Emerging All Cap ex Taiwan Low Volatility Dividend Net Tax Index through January 23, 2015; EGAI Emerging Markets Quality Dividend Index thereafter.

EGAI Emerging Markets ex-China Index is a market capitalization-weighted index designed to provide broad, core emerging markets equity exposure by measuring the stock performance of up to 700 companies across the EGAI Emerging Markets Universe, excluding those listed or domiciled in China and Hong Kong.

EGAI Emerging Markets Quality Dividend Index is an equal-weighted index designed to represent a portfolio of approximately 50 companies in developing markets, each of which has a higher dividend yield than the average dividend yield in the EGAI Developing Markets Universe.

Dow Jones Emerging Markets Consumer Titans 30 Index is a free-float market capitalization-weighted index that measures the stock performance of 30 leading emerging market companies in the Consumer Goods and Consumer Services Industries as defined by S&P Dow Jones Indexes.

FTSE Beyond BRICs Index is a market capitalization-weighted index designed to represent the performance of a diversified basket of 90 liquid companies in emerging and frontier markets excluding Brazil, Russia, India, China (BRIC), Taiwan and Argentina as defined by FTSE's Country Classification System. The index has 75% exposure to emerging markets and 25% to frontier markets at rebalance.

Indxx India Consumer Index is a maximum 30-stock free-float adjusted market capitalization-weighted index designed to measure the market performance of companies in the consumer industry in India, as defined by Indxx's proprietary methodology.

Indxx India Infrastructure Index is a maximum 30-stock free-float adjusted market capitalization-weighted index designed to measure the market performance of companies in the infrastructure industry in India, as defined by Indxx's proprietary methodology.

Indxx India Small Cap Index is a maximum 75-stock free-float adjusted market capitalization-weighted index designed to measure the market performance of companies in the small cap segment in India.

MSCI Emerging Markets (EM) Index is an index that is designed to measure the equity market performance in global emerging markets.

S&P Emerging Markets Core Index is an equal-weighted index designed to measure the market performance of up to 116 companies that S&P determines to be representative of all industries domiciled in emerging market countries, subject to a 15% country cap.

S&P Emerging Markets Strategic Opportunities Index is a 50-stock free-float market capitalization-weighted index designed to measure the performance of companies in emerging markets that are tied to domestic demand.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. To obtain a prospectus containing this and other important information, please call +1 888 800 4347 or visit EGShares.com to view or download a prospectus. Read the prospectus carefully before investing.

Emerging market investments involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, from economic or political instability in other nations or increased volatility, and lower trading volume. The value of an investment denominated in a foreign currency could change significantly as foreign currencies strengthen or weaken relative to the U.S. dollar. Frontier markets countries generally have smaller economies or less developed capital markets than in more advanced developing markets and, as a result, the risks of investing in developing markets countries are magnified in frontier markets countries. Most Funds are non-diversified and, as a result, may have greater volatility than diversified-funds. Some Funds will concentrate investment in issuers of one or more particular industries to the same extent that the underlying index. Concentration risk results from maintaining exposure to issuers conducting business in a specific industry. In certain circumstances, a Fund might not be able to dispose of certain holdings quickly or at prices that represent true market value preventing them from tracking the underlying index. There is no assurance that an active trading market for fund shares will develop or be maintained. Small-cap and mid-cap companies generally will have greater volatility in price than the stocks of large companies due to limited product lines or resources, or a dependency upon a particular market niche. Diversification does not ensure a profit or protect against loss. One cannot invest directly in an index.

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EGS002731 | Expires: 4/30/2016